

\$37,835,000  
**MONTGOMERY COUNTY MARYLAND**  
**Water Quality Protection Charge Revenue Bonds**  
**Series 2012A**  
**Financial Disclosure Fiscal Year 2015**

<b>Schedule of Water Quality Protection Fund Revenues, Expenditures and Debt Service Coverage For the Year Ended June 30, 2015</b>	
	<b>Actual FY 2015</b>
<b>Revenues</b>	
WQPC	\$ 28,232,039
Bag Tax	2,485,541
Investment Income	28,213
Miscellaneous	-
<b>Total Revenues</b>	<b>30,745,793</b>
<b>Expenditures</b>	
Personnel	7,416,736
Operating	12,600,094
Indirect Costs (transfer to General Fund)	1,287,544
<b>Total Expenditures</b>	<b>21,304,374</b>
<b>Revenues Available for Debt Service*</b>	<b>\$ 9,441,419</b>
<b>Debt Service Funded by WQPC</b>	3,011,877
<i>Debt Service Coverage Ratio</i>	3.13
<b>NOTES:</b> Sources: Comprehensive Annual Financial Report (CAFR), Combining Statement of Revenues, Expenditures and Changes in Fund Balance for the Fiscal Year Ended June 30, 2015 ( Exhibit B-6 (containing Beginning and Ending Fund Balances) and Exhibit B-18)	
<b>Schedule of Water Quality Protection Charge and Carryout Bag Tax Rates For the Year Ended June 30, 2015</b>	
<b>Equivalent Residential Units (ERUs)</b>	<b>328,117</b>
<b>WQPC Rate (\$/ERU)</b>	<b>\$ 88.40</b>
<b>Bag Tax</b>	<b>\$ 0.05</b>